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Follicum AB on schedule to present top-line results from the phase IIa study with FOL-005 for hair growth at the end of October 2018

Follicum AB ("Follicum") reported on August 28, 2018 that all patients in the phase IIa study with FOL-005 for hair growth had completed their treatment. Today Follicum, in accordance with the company's communicated time lines, announced it expects to present top-line results from the Phase IIa study by the end of October 2018.

Follicum's Phase IIa study has been conducted at the CRC in Berlin and bioskin, Hamburg, Germany. The Phase IIa study aims to investigate the safety and therapeutic effect of four different doses of FOL-005 and placebo, administered as injections into the patient's scalp. Quality assessment of the results for each individual patient is ongoing and when this process is completed and the final step, unblinding and subsequent analyses are completed, the company will present top-line data, i.e. a summary of the main results of the Phase IIa study. This is expected to take place at the end of October 2018.

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About Clinical Research Center for Hair and Skin Science (CRC), Berlin, Germany

The Clinical Research Center for Hair and Skin Science ("CRC") is part of the skin clinic at the Charité University Hospital in Berlin. CRC conducts experimental research and offers specialist expertise in the field of skin and hair research. CRC has conducted a number of clinical studies in various hair indications and has a solid qualification area specializing in clinical phase I and II studies.

About bioskin, Hamburg, Germany

bioskin is a full-service CRO specializing in dermatology that provides services for clinical development of dermatologically oriented products, especially for both early phase/PoC and late phase studies. bioskin has 25 years of experience in clinical studies in this area. Bioskin has previously conducted several clinical studies in various hair indications and has impressive qualifications. The head office is located in Hamburg and is privately owned.

About Follicum AB

Follicum is a biotech company focused on the discovery and development of peptide-based drugs. The primary focus is in hair growth stimulation, where Follicum has obtained very promising results with FOL-005 in a recently completed clinical trial. In diabetes, Follicum's research has resulted in a new peptide class which significantly increases the release of insulin in pre-clinical models. The company was founded in 2011, and is based in Lund, Sweden. Follicum is listed on the Swedish small cap exchange Spotlight since 2014. www.follicum.com.